



iCAD

**MEMORANDUM OF UNDERSTANDING
(MOU)**

BETWEEN



**JCEI's
Jaihind College of Engineering, Kuran, Pune.
410511**

And

iCAD

**InvensysCAD Solutions, Nashik
422007**



iCAD

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (here in after called as the 'MOU') is entered into on 13th day of Feb 2023.

BETWEEN

Jaihind College of Engineering, Kuran, Pune, the First Party represented here in by its **Principal, Dr. D. J. Garkal** (here in after referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

InvensysCAD Solutions, Nashik and represented herein by its **Academic Head, Mr. Sushil Pote**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named:
Jaihind College of Engineering, Kuran, Pune [COE]
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.





iCAD

- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;
- E) **InvensysCAD Solutions, Nashik** the Second Party is engaged in Skill Development, Education and R&D Services

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry/ the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as





- 2.5 **Guest Lectures:** Second Party to extend the necessary support to deliver appropriate guest lectures to the students of the First Party on the technology trends and in house requirements.
- 2.6 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector.
- 2.7 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
- 2.8 Neither party shall have any financial commitments to the other, under this MoU. Such financial commitments, if any, shall be dealt with separately.

CLAUSE 3 VALIDITY

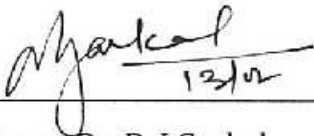
- 3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms. During this period **InvensysCAD Solutions, Nashik**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **InvensysCAD Solutions, Nashik** the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU vice versa.
- 3.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations





For
Jaihind College of Engineering,
Kuran, Pune.

For
InvensysCAD Solutions.
Nashik.



Name: Dr. D. J Garkal

Position: Principal

Date: 13.02.2023





Name: Mr. Susheel Pote

Position: Academic Business Head

Date: 13/02/2023

Witness1:

Witness2:



Name: Prof. K. M. Said

Position: TPO, JCOE, Kuran

Date:



Name: Prof. P.S.Pawar

Position: HOD Mechanical Engg. dept

Jaihind COE Kuran

Date: 13.02.2023.